

Money Matters

Newsletter of the PAC Federal Credit Union



Serving the Polish American Community

April 2007

To the members from the desk of: John Swidwinski, CEO



As part of our ongoing efforts to better serve our members, PAC FCU is pleased to announce the following new and improved member benefits:

No-Fee ATM Transactions: PAC FCU has now eliminated the transaction fee for checking and savings withdrawals at any ATM. You may however be charged a fee by the financial institution that owns the ATM.

FREE Checking: PAC FCU has also eliminated the minimum balance requirements and the monthly fees for its Share Draft Checking accounts making it a truly FREE checking account.

No Social Security Number? We are now opening accounts for those people who do not have Social Security numbers or a Taxpayer Identification Number. Please call us for more details.

Lower Minimum Balance CDs: PAC FCU is now offering CDs with a low \$500 minimum balance requirement.

Federal Student Loan Applications: Applications are now available at any branch or at www.pacfcu.com.

New 5-year ARM Mortgage: The credit union is now offering an amazing new 5-year ARM mortgage. More details are on the next page of the newsletter.

Please remember to join us at the 31st Annual Meeting on Thursday, April 19, at the American Polish Cultural Center. Voting registration begins at 5:30 pm, and the meeting will start at 6:30 pm. I look forward to seeing you at the meeting where we will update you on 2006 credit union activities.

John Swidwinski, CEO

Start Your Spring Cleaning With Free Shredding Day At PAC FCU

On Saturday, May 5, from 10 am-2 pm, PAC FCU will be offering free shredding at the Troy branch. Bring your stacks of paperwork for fast, secure shredding. If you have questions about what you should or should not shred, PAC FCU staff will be on hand to help you.

PAC FCU Staff Profile

Ania Bloczynski is a teller at the Hamtramck branch of the PAC FCU, a position she has held for the past five years. Before working for PAC FCU she was employed in the Customer Service Department at Nordstrom, and, before coming to the United States, worked at a Kindergarten in her native Poland. At PAC FCU, Ania enjoys helping members with their financial needs and making a personal connection with them.



Ania Bloczynski

Ania loves the wide open spaces of her new homeland, and enjoys exploring the outdoors and vacationing at the state and national parks with her husband and six-year-old daughter. Ania likes to smile because it makes the workday more fun. Stop in to the Hamtramck branch and say hello to Ania—and be sure to catch a dose of her contagious good humor!

Announcements

- Lower Minimum For CD's
- Open An Account Without A Social Security Number or Taxpayer ID
- Federal Student Loan Applications Available At Any Branch
- New 5 Year ARM Mortgage
- Staff Profile
- Annual Meeting Reminder

Special Offers

- \$25 Gift Certificate When You Refer A Friend
- Home Equity Loan—Special Rate Through 2007

Coming Soon

- Summer Loan Special
- Business Services
- New Audio Teller



Refer a Friend and You Both Win!

Refer a friend to PAC FCU and you both receive a \$25 gift certificate. You will also both be entered to win a new laptop.

Hurry...this offer expires May 31, 2007.

News You Can Use...**New 5 Year ARM Mortgage**

Now is the perfect time to buy a new home or refinance your existing home before rates begin to go up. PAC FCU even has a new mortgage option for members to help make your decision even easier. The PAC FCU 5-year ARM mortgage is now available exclusively to credit union members. This new 5-year ARM mortgage offers a fixed rate for a period of five years. In the 6th year the loan becomes an adjustable rate mortgage. Members will also receive an extra



1/4% off your mortgage interest rate if you have a PAC FCU checking account with direct deposit and automatic transfers of your mortgage payments. Contact us today about this great new mortgage option.

Annual Meeting Reminder—New Start Time

The 31st Annual Membership Meeting will take place on Thursday, April 19, 2007, at the American Polish Cultural Center in Troy. Please note that voting registration will begin at 5:30 pm and close at 6:30 pm. In order to vote, you must register before the commencement of the meeting which is scheduled to start at 6:30 pm.

The Nominating Committee has submitted the names of the following individuals for re-election to the Board of Directors: Witold Wojtkowski, Zofia Ladak, Piotr Skorupka, Hendrik Zenicki, and Stefan Kobylecki. In addition, the following names have been submitted as candidates via the Credit Union's petition process: Stanislaw Boguszewski, Kazimierz Magda, Marek Karpinski, Marek Stochmal, and Pawel Szleszynski.



PAC Federal Credit Union Privacy Notice

PAC Federal Credit Union is required by law to provide its members with this privacy notice. This notice describes our policies that are intended to protect your privacy and also our policies about how we share information that allows us to provide you with financial products and services.

Information We Collect About You

We collect information about you from:

- Forms and applications that you complete;
- Sources that you have provided to us in order to verify the information you have provided us;
- Information that we receive from credit reporting services;
- Information from companies that we may contract with to provide services that we are unable to.

Information That We Disclose About You

We may disclose information about you to companies that provide services to you on our behalf. These are companies that we may have joint marketing agreements with or companies that provide administrative services that enable us to provide certain financial services to you. We may also disclose non-public information about you as required by law in order for us to process transactions on your behalf, provide information that you have authorized us to disclose, or when complying with court orders.

How You May Stop Certain Disclosures About You

At the present time, we do not intend to disclose non-public, personal information other than as described above. If in the future we intend to disclose such information, we will provide you with an additional notice and will give you the opportunity to opt out if applicable. The opt out does not apply to disclosures that we legally make to companies that provide services to you on our behalf or with those with we have joint marketing agreements.

How We Protect Your Information

We have implemented safeguards to protect your non-public information. These safeguards include procedural, electronic and physical restrictions to access to your non-personal information to only those employees who need to know that information so that we may provide services and products to you.

How You Can Help

Members can help protect their privacy by following these simple guidelines:

- Do not tell anyone your account numbers, credit or ATM card numbers, or personal identification numbers (PINS)
- Don't give out your account numbers or social security number to other persons. If someone calls you and says that they are from the credit union and need your account number or social security number you should not give it out. The credit union staff already has access to this information and will not need to ask for it.
- Let us know as soon as possible if you move or change telephone numbers. We can't warn you of possible fraudulent activity on your account if we can't reach you.
- Notify the credit union right away if you suspect that someone may have gotten your account number fraudulently.

This Notice is Provided Pursuant to Title V of the Gramm-Leach-Bailey Act of 1999.

Holiday Hours

Please note that we will be closed on the following holidays:

Good Friday
Friday, April 6
CLOSED between 12-3 pm

Memorial Day
Monday, May 28

Independence Day
Wednesday, July 4

Please mark your calendar
31st Annual Meeting
Thursday, April 19, 6:30 pm
American Polish Cultural Center, Troy



To report a lost or stolen VISA call:
1-866-604-0381
Debit Card:
1-800-754-4128

Please use our convenient ATM, Audio Teller, or Web site to conduct your credit union business when we are closed.



Serving the Polish American Community
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Fax: (313) 365-6321

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Dearborn Heights, MI 48127
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Fax: (313) 563-8009

Audio Teller: 248-355-3699
or 248-355-4010 or
Toll-free: 800-333-9190

Mon, Tue, Thurs 10 am - 5 pm
Wed 10 am - 1 pm
Fri 10 am - 7 pm
Sat* 10 am - 2 pm

*The Dearborn Heights branch is closed on Saturday.