

Money Matters

Newsletter of the PAC Federal Credit Union



Serving the Polish American Community

ZAWSZE Z TOBĄ I DLA CIEBIE

October 2009

www.pacfcu.com



An Open Letter to our Members from the Board of Directors of PAC Federal Credit Union



PAC Federal Credit Union has been serving Metropolitan Detroit's Polonia for more than 33 years. In that time we've grown to be a \$95 million financial institution serving more than 8,000 members thanks to the trust that they have demonstrated in us. We have consistently provided our members exceptional service, high dividends on their savings and low rates on their loans. For years we have been a pillar of financial support for many organizations and events that provide education, culture, and entertainment for not only our members, but for Metropolitan Detroit's Polish community.

Because we are Federally chartered, we are under the scrutiny of the National Credit Union Administration and are annually audited by an independent certified public accounting firm.

Recently there have been attacks against the Credit Union and some of our employees in local print and electronic media. The Board of Directors of PAC Federal Credit Union wish to hereby express our strongest declaration of support for our management and staff that have provided outstanding leadership and service for the Credit Union over the years.

The best interests of our Credit Union and our membership will continue to be the focus of our work and we will not be diverted from this goal.

Furthermore, this Board will not stoop to engaging in a war of words with our misguided critics by violating laws that protect the confidentiality of our members, directors and employees, both past and present.

The PAC Federal Credit Union Board of Directors

Polish American Heritage Month Song Writing Contest

October is officially Polish American Heritage Month. It's a great time to celebrate our Polish Heritage by saying that we're "Proud to be POLISH." PAC Federal Credit Union is celebrating too and wants you to join in the fun. Your credit union is the only area financial institution dedicated to serving the Metro Detroit Polish American Community. As part of the celebration, we are inviting all of our members to participate in a special song/jingle writing contest which promotes the Credit Union and our pride in being Polish. The music style can be just about anything: rock, jazz, rap, country, pop, etc. The song/jingle should be in Polish and not longer than 4 minutes. The lyrics must be in good taste and cannot contain vulgar, crude, sexual, or offensive words. The first prize for the best composition will be a 64 GB Apple iPod Touch. There will be a prize for 2nd and 3rd place as well.

Have fun recording your song/jingle. All compositions should be forwarded to mthiel@pacfcu.com if submitting by email, or to PAC Federal Credit Union 2889 E. Maple Rd. Troy, MI 48083, Attention: Song/Jingle Contest if submitting by regular mail. The contest runs from October 1 to November 30, 2009. The winners will be notified during the month of December, 2009 once the judges have had a chance to review all of the recordings. For more information regarding this contest, please visit our website www.pacfcu.com. All submissions become the property of PAC Federal Credit Union.



Announcements

- Letter from the Board of Directors
- Polish American Heritage Month Song Writing Contest
- Loan Special
- Important Announcement About Fee Changes
- Welcome New Charter Members

Special Offers

- Fall Loan Special
- Look For PAC FCU Facebook

Coming Soon

- Internet Security

IMPORTANT INFORMATION

Many of our checking account members order their checks from independent check printers or even print their checks on home computers. If you will be ordering checks from a vendor other than Liberty (our official member check vendor), please contact the credit union first! As a result of our recent data processing conversion, there has been a change in our account numbering structure and we want to make sure that your checks will clear promptly and properly without any additional expense to you.



Fall Loan Special

Who says that credit is tight? You can either listen to the doom and gloom about our economy, or you can come to PAC because at PAC, we've got money to lend—and at our lowest rates in years! Take advantage of a great 6.9%* (A.P.R.) rate on unsecured loans between now and the end of the year. Use the proceeds of your low-rate loan to:

- Pay your student's tuition
- Buy that computer for your student
- Pay back-to-school bills
- Pay off other, high-interest rate credit
- Get a head start on Christmas shopping

And speaking of high interest rate credit cards, apply now for a PAC Visa credit card with Annual Percentage Rates as low as 5.90%* for our Platinum and 6.90%* for our Classic Visa. You won't find a lower rate!

*APRs based on primary borrower's credit score

Important Notice About Fee Changes

Effective October 1st, 2009, PAC Federal Credit Union will begin to assess a \$2.00 fee for withdrawals made at any ATM not owned by either PAC Federal Credit Union or by the Credit Union Co-Op Network. This notice was previously given to members in their July account statements.

This fee may be in addition to any fees or surcharges imposed by the owner of the ATM terminal on which the withdrawal transaction is performed. Just look for the tri-angular Co-Op Network logo for surcharge-free withdrawals at more than 28,000 ATMs throughout the U.S. and Canada which includes 9,000 deposit-taking and 5,500 7-Eleven locations.



We will also begin to pass through the cross-border and currency conversion assessment fees for foreign ATM transactions (regardless of whether originated in foreign or U.S. currency). The total of these fees is 1% of the transaction amount (0.8% cross-border fee and 0.2% currency conversion assessment fee) and are assessed by MasterCard on all foreign transactions that they or their network affiliates process.

Also on October 1st, 2009, the following fees will be increased:

Fee for NSF/Negative Balance caused by check, ACH, ATM or EFT transactions	Old Fee	New Fee
Stop Payment fee	\$20.00	\$22.00
Charge for deposited items returned	\$15.00 - \$22.50	\$15.00 - \$25.00
Outgoing Domestic wire transfers	\$10.00	\$15.00

Welcome New Charter Members

A special welcome to PAC Federal Credit Union's newest Charter members: American Polish Century Club and Our Lady of Czestochowa. The American Polish Century Club was formed in 1961 to celebrate and promote Polish culture in the Detroit region. The club offers a beautiful banquet center for weddings and special events. Each year the club sponsors the American Polish Festival. The club is located at 33204 Maple Lane, Sterling Heights and you can contact them at (586) 264-7990 or visit their website, www.american-polishcenturyclub.com.

Our Lady of Czestochowa was founded in 1979. The parish was started as a mission for Polish immigrants and there are currently over 1,600 parishoners who are members of the church. The priests at the church are from The Society of Christ in Poland. Their mission is to help people from Poland who are arriving in the United States. For more information visit the church's website at <http://parafiasterlinghts.org> or call the parish office at (586) 977-7267.

Join us in welcoming our new members!

Holiday Hours

Please note that we will be closed on the following holidays:

Columbus Day

Monday, October 12

Veteran's Day

Wednesday, November 11

Thanksgiving

Thursday, November 26

Christmas Eve

Closed at 1 p.m.
Thursday, December 24

Christmas

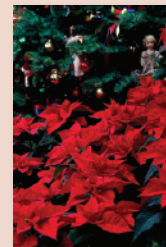
Friday, December 25

New Year's Eve

Closed at 1 p.m.
Thursday, December 31

New Year's Day

Friday, January 1



To report a lost or stolen VISA:

1-800-828-3901

after 5 p.m. and on weekends:

1-800-991-4961

To report a lost or stolen Debit Card:

1-888-241-2510 Toll Free Reporting Lost/
Stolen Cards within the US

1-909-941-1398 Collect Calls Reporting
Lost/Stolen Cards outside the US

Write to the PAC FCU Board of Directors:
2889 E. Maple, Troy, MI 48083



Please use our convenient ATM or website to conduct your Credit Union business when we are closed.



Serving the Polish American Community

www.pacfcu.com

2889 E. Maple
Troy, MI 48083
(248) 619-0440
Fax: (248) 619-3230

11905 Joseph Campau
Hamtramck, MI 48212
(313) 365-1000
Fax: (313) 365-6321

25555 West Warren
Dearborn Heights, MI 48127
(313) 563-8200
Fax: (313) 563-8009

All Branches Are Open:

Mon, Tues, Thurs 10 am - 5 pm
Wed 10 am - 1 pm
Fri 10 am - 7 pm
Sat 10 am - 2 pm